

Case Study | Tampa Cold Storage

Project Management Services

Tampa, FL



Client

Tampa Cold Storage Venture, LLC

Situation

Changes in consumer behaviour during the pandemic has increased the demand for updated cold storage facilities. StarCap team worked with the Client to find potential sites that could meet that demand.

This contaminated 7.29-acre parcel was identified with convenient access to major interstates, major arteries, the Port of Tampa, and new residential development near downtown Tampa. We negotiated the acquisition of the land, entitle the property, and put a plan together to clean up the site. The design and permitting for the 109,000-sf refrigerated or frozen speculative facility took approximately ten months to complete, and construction commenced in the summer of 2023. Completion is anticipated in March 2024.

Process

StarCap is actively involved in reviewing the overall construction and completion of the facility. Leasing is underway for tenants in need of refrigerated or frozen space from 20,000 sf to 109,000 sf.